

Media Release

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Genesys launches new equity arrangement

Genesys Wealth Advisers (Genesys) launched a new equity arrangement to its member firms at the Shangri-La Hotel, Sydney last night as part of its strategy to more closely align its adviser network.

Member firms will be able to invest in up to 9.09% of the Group via a loan funded share plan. Up to 10 million shares will be on issue to member firms with an initial vesting period of three years.

Importantly, member firms will have a direct influence in the running of Genesys via an Independent Director who will be appointed to the Board. Genesys' National Advisory Council will serve as the selection panel to appoint the Independent Director.

Since 2005, Genesys has undergone a major transformation process that has seen it become a more profitable, sustainable and growth oriented business that has a dynamic co-operative culture.

The offer is part of a number of strategic and capital management initiatives undertaken by the Group since early 2010.

John Saint, Chief Executive Officer of Genesys Group said, "We've been heavily focused on delivering benefits to member firms that will directly improve their revenue, profitability and growth."

These initiatives included reshaping and strengthening the Group's organisational structure, the introduction of a new remuneration arrangement, delivering more client focused materials and improving our research and technical services capabilities.

The move is the next step in the evolution of Genesys as it positions itself for long-term economic success.

Mr Saint added, "This is an excellent opportunity to partner with an institutionally owned dealer group and for our member firms to benefit from the growth of the organisation.

We are committed to building and maintaining a strong partnership with our member firms and believe the plan offers them the opportunity to take a slice in a company with a proven track record, a proven business model and a clear and distinct strategy."

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