

Media Release

23 December 2009

Acquisition bolsters Genesys Group's regional footprint

Genesys Group is pleased to announce the acquisition of Quadrant Securities, a mid sized regional dealer group and its associated platform sponsor, First Quest.

Quadrant Securities is headquartered in Wodonga and has one of the largest financial planning networks in the NSW/VIC region with 13 practices and 35 advisers.

Commenting on the acquisition John Saint, Chief Executive of the Genesys Group said, "This acquisition is in line with our long-term growth ambitions, that is to partner with like-minded professional advisers and in doing so leverage our M&A expertise to add scale to our business.

We have enjoyed a long association with Quadrant Securities and First Quest through our platform administration business Synergy which has been an administration service provider to First Quest since 2003. There is a strong cultural fit between both parties. This will underpin the successful partnering of the firms and position us for further collective growth opportunities."

Director of Quadrant Securities, Trevor Cutler said, "This is an exciting time for Quadrant Securities and First Quest as our opportunities to innovate and collaborate have significantly increased."

"We believe this acquisition will allow us to leverage our already established relationships in the local community, grow our referral business and strengthen our presence in the market."

"As part of the Genesys Group we have the ability to expand our vision to be the leading dealer group in regional NSW/VIC."

Quadrant Securities will continue to operate under its own brand name and all management and staff have been retained. Quadrant Securities was represented by consulting firm, Kenyon Prendeville who facilitated the transaction.

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Notes to Editors:

About Genesys Wealth Advisers

Genesys Wealth Advisers provides financial services to around 100,000 Australians and advisers on more than \$7 billion of investments, and risk insurance premiums totaling more than \$85 million per year. The group is wholly owned by AXA Asia Pacific Holdings.

About Quadrant Securities

Quadrant Securities was founded by professional advisers who combine decades of experience in providing quality financial planning advice. It manages over \$500 million in clients' funds and offers its clients access to the First Quest range of investment services including superannuation, investments and income.

About First Quest Capital Management Limited

First Quest Capital Management Limited is a funds management company that offers superannuation and non-superannuation master fund services that provide access to a range of Australia's leading investment managers and shares.